

ANADARKO E&P ONSHORE LLC

Supplemental Division Order

See reverse for list of
Properties and Interests.

KAREN LYNN DELAIBAU

Effective Date: **Next Settlement**

514 N PINE CLIFF DR

FLAGSTAFF, AZ 86001

The undersigned certifies the ownership of their decimal interest in production or proceeds as described above payable by ANADARKO E&P ONSHORE LLC (Payor).

Payor shall be notified, in writing, of any change in ownership, decimal interest, or payment address. All such changes shall be effective the first day of the month following receipt of such notice.

Payor is authorized to withhold payment pending resolution of a title dispute or adverse claim asserted regarding the interest in production claimed herein by the undersigned. The undersigned agrees to indemnify and reimburse Payor any amount attributable to an interest to which the undersigned is not entitled.

Payor may accrue proceeds until the total amount equals \$100, or Sept. 30 whichever occurs first, or as required by applicable state statute.

This Division Order does not amend any lease or operating agreement between the undersigned and the lessee or operator or any other contracts for the purchase of oil or gas.

In addition to the terms and conditions of this Division Order, the undersigned and Payor may have certain statutory rights under the laws of the state in which the property is located.

Note: NADOA Model Form Division Order (Adopted 9/95)

Payee agrees that by execution of this DO and returning the signature page to Payor that the signature page will be attached to Payor's duplicate original of this instrument and treated as an original for all purposes.

RV55644604

KAREN LYNN DELAIBAU

***SSN #/TIN: XXX-XX-0773**

****SSN #/TIN:**

Signature of Witness

Owner Signature/Corporate Title

Owner Address (if different from above)

Signature of Witness

Owner Signature/Corporate Title

City, State Zip Code

Owner Daytime Phone

Email Address

Note: PER LAST WILL AND TESTAMENT OF JUANITA L GRACEY, DECEASED, ALL ROYALTY INTERESTS ARE DEVISED/BEQUEATHED TO HER THREE DAUGHTERS, IN EQUAL SHARES.

YOUR COPY

ANADARKO E&P ONSHORE LLC

Supplemental Division Order

See reverse for list of
Properties and Interests.

KAREN LYNN DELAIBAU

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Payor may accrue proceeds until the total amount equals \$100, or Sept. 30 whichever occurs first, or as required by applicable state statute.

This Division Order does not amend any lease or operating agreement between the undersigned and the lessee or operator or any other contracts for the purchase of oil or gas.

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Payee agrees that by execution of this DO and returning the signature page to Payor that the signature page will be attached to Payor's duplicate original of this instrument and treated as an original for all purposes.

RV55644604

KAREN LYNN DELAIBAU

***SSN #/TIN: XXX-XX-0773**

****SSN #/TIN:**

Date Prepared: April 15, 2013
Prepared by: Bill Brown / GNW
Susp: N
Escheat: N
Mass Change: WPB-1991722

Return to: ANADARKO E&P ONSHORE LLC
P.O. Box 1330
Houston, TX 77251-9874
1-800-359-1692

* Failure to furnish your Social Security/Tax ID number will result in withholding tax in accordance with federal law and any tax withheld will not be refundable by payor.
**Insert Tax ID number for all individual parties listed above in the Name and Address box

<u>Venture</u>	<u>Division Order</u>	<u>Division Order Description</u>	<u>Product</u>	<u>State / County</u>	<u>Type</u>	<u>Excpt</u>	<u>Net Interest</u>
		LEGAL: WELL NO. 3, KENNEDY GAS UNIT, BEING A 320 ACRE UNIT OUT OF THE THOMAS O'BAR SVY, A-26, AND THE RUSSELL WILLIAMSON SVY, A-46, AND BEING MORE PARTICULARLY DESCRIBED IN THAT CERTAIN UNIT DECLARATION DATED JANUARY 6, 1984, FILED IN VOLUME 1353, PAGE 25, FILE NO. 47923, DEED RECORDS OF RUSK COUNTY, TEXAS, BY B & N PETROLEUM, INC., AND IN THAT CERTAIN CORRECTED AND IN-LIEU UNIT DECLARATION DATED TO BE EFFECTIVE AS OF JANUARY 6, 1984 OR WITH FIRST PRODUCTION, WHICHEVER FIRST OCCURS, RECORDED BY B & N PETROLEUM INC., ON JANUARY 11, 1984, IN VOLUME 1354, PAGE 25, FILE NO. 48098, DEED RECORDS OF RUSK COUNTY, TEXAS,					
100400	1000472	KENNEDY GU 1-3	All Products	TX/ RUSK	OR	01	0.00009726
		LEGAL: BEING A 640.93 ACRE UNIT OUT OF THE B. ALLISON SVY, A-1001, J. B. BAKER SVY A-147, A. C. HORTON SVY, A-364,, M. T. JAMES ET AL SVY, A-1003, THOMAS O'BAR SVY, A-26, RUSSELL WILLIAMSON SVY, A-46 RUSK COUNTY, TEXAS, AS MORE PARTICULARLY DESCRIBED IN THAT CERTAIN UNIT DESIGNATION FILED IN VOLUME 1383, PAGE 770, DEED RECORDS OF RUSK COUNTY, TEXAS					
100401	1000473	KENNEDY GU 2-3	All Products	TX/ RUSK	OR	01	0.00006329
		LEGAL: WELL NO. 6, KENNEDY GAS UNIT NO. 2, BEING A 640.93 ACRE UNIT OUT OF THE B. ALLISON SVY, A-1001, J. B. BAKER SVY, A-147, A. C. HORTON SVY, A-364, M. T. JAMES ET AL SVY, A-1003, THOMAS O'BAR SVY, A-26, AND RUSSELL WILLIAMSON SVY,, A-46, RUSK COUNTY, TEXAS, AS MORE PARTICULARLY DESCRIBED IN THAT CERTAIN UNIT DESIGNATION FILED IN VOLUME 1383, PAGE 770 ET SEQ., DEED RECORDS OF RUSK COUNTY, TEXAS					
100402	1000474	KENNEDY GU 2-6	All Products	TX/ RUSK	OR	01	0.00006329
		LEGAL: BEING A 640.93 ACRE UNIT OUT OF THE B. ALLISON SVY, A-1001, J. B. BAKER SVY A-147, A. C. HORTON SVY, A-364,, M. T. JAMES ET AL SVY, A-1003, THOMAS O'BAR SVY, A-26, RUSSELL WILLIAMSON SVY, A-46 RUSK COUNTY, TEXAS, AS MORE PARTICULARLY DESCRIBED IN THAT CERTAIN UNIT DESIGNATION FILED IN VOLUME 1383, PAGE 770, DEED RECORDS OF RUSK COUNTY, TEXAS					
100403	1000475	KENNEDY GU 2-4	All Products	TX/ RUSK	OR	01	0.00006329
		LEGAL: WELL NO. 1, KENNEDY GAS UNIT NO. 1, BEING A 320 ACRE UNIT OUT OF THE THOMAS O'BAR SVY, A-26, AND THE RUSSELL WILLIAMSON SVY, A-46, AND BEING MORE PARTICULARLY DESCRIBED IN THAT CERTAIN UNIT DECLARATION DATED JANUARY 6, 1984, FILED IN VOLUME 1353, PAGE 25, FILE NO. 47923, DEED RECORDS OF RUSK COUNTY, TEXAS, BY B & N PETROLEUM, INC., AND IN THAT CERTAIN CORRECTED AND IN-LIEU UNIT DECLARATION DATED TO BE EFFECTIVE AS OF JANUARY 6, 1984 OR WITH FIRST PRODUCTION, WHICHEVER FIRST OCCURS, RECORDED BY B & N PETROLEUM, INC., ON JANUARY 11, 1984, IN VOLUME 1354, PAGE 25, FILE NO. 48098, DEED RECORDS OF RUSK COUNTY, TEXAS.					
100406	1000478	KENNEDY GU 1-1	All Products	TX/ RUSK	OR	01	0.00009726
		LEGAL: WELL NO. 2, KENNEDY GAS UNIT NO. 2, BEING A 640.93 ACRE UNIT OUT OF THE B. ALLISON SVY, A-1001, J. B. BAKER SVY, A-147, A. C. HORTON SVY, A-364, M. T. JAMES ET AL SVY, A-1003, THOMAS O'BAR SVY, A-26, AND RUSSELL WILLIAMSON SVY, A-46, RUSK COUNTY, TEXAS, AS MORE PARTICULARLY DESCRIBED IN THAT CERTAIN UNIT DESIGNATION FILED IN VOLUME 1383, PAGE 770 ET SEQ., DEED RECORDS OF RUSK COUNTY, TEXAS.					
100407	1000479	KENNEDY GU 2-2	All Products	TX/ RUSK	OR	01	0.00006329
		LEGAL: WELL NO. 5, KENNEDY GAS UNIT NO. 2, BEING A 640.93 ACRE UNIT OUT OF THE B. ALLISON SVY, A-1001, J. B. BAKER SVY A-147, A. C. HORTON SVY, A-364, M. T. JAMES ET AL SVY, A-1003, THOMAS O'BAR SVY, A-26, RUSSELL WILLIAMSON SVY, A-46 RUSK COUNTY, TEXAS, AS MORE PARTICULARLY DESCRIBED IN THAT CERTAIN UNIT DESIGNATION FILED IN VOLUME 1383, PAGE 770 ET SEQ., DEED RECORDS OF RUSK COUNTY, TEXAS					
101900	1007183	KENNEDY GU 2-5	All Products	TX/ RUSK	OR	01	0.00006329
		LEGAL: WELL NO. 8, KENNEDY GAS UNIT NO. 2, BEING A 640.93 ACRE UNIT OUT OF THE B. ALLISON SVY, A-1001, J. B. BAKER SVY A-147, A. C. HORTON SVY, A-364, M. T. JAMES ET AL SVY, A-1003, THOMAS O'BAR SVY, A-26, AND RUSSELL WILLIAMSON SVY, A-46 RUSK COUNTY, TEXAS, AS MORE PARTICULARLY DESCRIBED IN THAT CERTAIN UNIT DESIGNATION FILED IN VOLUME 1383, PAGE 770 ET SEQ., DEED RECORDS OF RUSK COUNTY, TEXAS					
102565	1009439	KENNEDY GU 2-8	All Products	TX/ RUSK	OR	01	0.00006329
		LEGAL: WELL NO. 2, KENNEDY GAS UNIT, BEING A 320 ACRE UNIT OUT OF THE THOMAS O'BAR SVY, A-26, AND THE RUSSELL WILLIAMSON SVY, A-46, AND BEING MORE PARTICULARLY DESCRIBED IN THAT CERTAIN UNIT DECLARATION DATED JANUARY 6, 1984, FILED IN VOLUME 1353, PAGE 25, FILE NO. 47923, DEED RECORDS OF RUSK COUNTY, TEXAS BY B & N PETROLEUM INC. AND IN THAT					

LEGAL: BEING A 640.93 ACRE UNIT OUT OF THE B. ALLISON SVY, A-1001, J. B. BAKER SVY A-147, A. C. HORTON SVY, A-364,, M. T. JAMES ET AL SVY, A-1003, THOMAS O'BAR SVY, A-26, RUSSELL WILLIAMSON SVY, A-46 RUSK COUNTY, TEXAS, AS MORE PARTICULARLY DESCRIBED IN THAT CERTAIN UNIT DESIGNATION FILED IN VOLUME 1383, PAGE 770, DEED RECORDS OF RUSK COUNTY, TEXAS

05943 1015879 KENNEDY GU 2-7 All Products TX/RUSK OR 01 0.00006329

LEGAL: WELL NO. 4, KENNEDY GAS UNIT, BEING A 320 ACRE UNIT OUT OF THE THOMAS O'BAR SVY, A-26, AND THE RUSSELL WILLIAMSON SVY, A-46, AND BEING MORE PARTICULARLY DESCRIBED IN THAT CERTAIN UNIT DECLARATION DATED JANUARY 6, 1984, FILED IN VOLUME 1353, PAGE 25, FILE NO. 47923, DEED RECORDS OF RUSK COUNTY, TEXAS, BY B & N PETROLEUM, INC., AND IN THAT CERTAIN CORRECTED AND IN-LIEU UNIT DECLARATION DATED TO BE EFFECTIVE AS OF JANUARY 6, 1984 OR WITH FIRST PRODUCTION, WHICHEVER FIRST OCCURS, RECORDED BY B & N PETROLEUM, INC., ON JANUARY 11, 1984, IN VOLUME 1354, PAGE 25, FILE NO. 48098, DEED RECORDS OF RUSK COUNTY, TEXAS.

08128 1019932 KENNEDY GU #1-4 All Products TX/RUSK OR 01 0.00009726

LEGAL: WELL NO. 1, KENNEDY GAS UNIT NO. 2 (AKA CARTHAGE UNIT NO. 1), BEING A 640.93 ACRE UNIT OUT OF THE B. ALLISON SVY, A-1001, J. B. BAKER SVY A-147, A. C. HORTON SVY, A-364, M. T. JAMES ET AL SVY, A-1003, THOMAS O'BAR SVY, A-26, AND RUSSELL WILLIAMSON SVY, A-46, RUSK COUNTY, TEXAS, AS MORE PARTICULARLY DESCRIBED IN THAT CERTAIN UNIT DESIGNATION FILED IN VOLUME 1383, PAGE 770 ET SEQ., DEED RECORDS OF RUSK COUNTY, TEXAS

08201 1020203 KENNEDY GU 2-1 All Products TX/RUSK OR 01 0.00006329

LEGAL: KENNEDY GAS UNIT NO. 2, BEING A 640.93 ACRE UNIT OUT OF THE B. ALLISON SVY, A-1001, J. B. BAKER SVY A-147, A. C. HORTON SVY, A-364, M. T. JAMES ET AL SVY, A-1003, THOMAS O'BAR SVY, A-26, AND RUSSELL WILLIAMSON SVY, A-46, RUSK COUNTY, TEXAS, AS MORE PARTICULARLY DESCRIBED IN THAT CERTAIN UNIT DESIGNATION FILED IN VOLUME 1383, PAGE 770 ET SEQ., DEED RECORDS OF RUSK COUNTY, TEXAS

10950 1031125 KENNEDY GAS UNIT 2-9 All Products TX/RUSK OR 01 0.00006329

LEGAL: KENNEDY GAS UNIT, BEING A 320 ACRE UNIT OUT OF THE THOMAS O'BAR SVY, A-26, AND THE RUSSELL WILLIAMSON SVY, A-46, AND BEING MORE PARTICULARLY DESCRIBED IN THAT CERTAIN UNIT DECLARATION DATED JANUARY 6, 1984, FILED IN VOLUME 1353, PAGE 25, FILE NO. 47923, DEED RECORDS OF RUSK COUNTY, TEXAS, BY B & N PETROLEUM, INC., AND IN THAT CERTAIN CORRECTED AND IN-LIEU UNIT DECLARATION DATED TO BE EFFECTIVE AS OF JANUARY 6, 1984 OR WITH FIRST PRODUCTION, WHICHEVER FIRST OCCURS, RECORDED BY B & N PETROLEUM, INC., ON JANUARY 11, 1984, IN VOLUME 1354, PAGE 25, FILE NO. 48098, DEED RECORDS OF RUSK COUNTY, TEXAS.

11844 1043583 KENNEDY GAS UNIT 1-8 All Products TX/RUSK OR 01 0.00009726

LEGAL: KENNEDY GAS UNIT NO. 2, BEING A 640.93 ACRE UNIT OUT OF THE B. ALLISON SVY, A-1001, J. B. BAKER SVY A-147, A. C. HORTON SVY, A-364, M. T. JAMES ET AL SVY, A-1003, THOMAS O'BAR SVY, A-26, AND RUSSELL WILLIAMSON SVY, A-46, RUSK COUNTY, TEXAS, AS MORE PARTICULARLY DESCRIBED IN THAT CERTAIN UNIT DESIGNATION FILED IN VOLUME 1383, PAGE 770 ET SEQ., DEED RECORDS OF RUSK COUNTY, TEXAS

11845 1043584 KENNEDY GAS UNIT 2-13 All Products TX/RUSK OR 01 0.00006329

LEGAL: BEING A 640.93 ACRE UNIT OUT OF THE B. ALLISON SVY, A-1001, J. B. BAKER SVY A-147, A. C. HORTON SVY, A-364, M. T. JAMES ET AL SVY, A-1003, THOMAS O'BAR SVY, A-26, AND RUSSELL WILLIAMSON SVY, A-46, RUSK COUNTY, TEXAS, AS MORE PARTICULARLY DESCRIBED IN THAT CERTAIN UNIT DESIGNATION FILED IN VOLUME 1383, PAGE 770 ET SEQ., DEED RECORDS OF RUSK COUNTY, TEXAS

11846 1043585 KENNEDY GAS UNIT 2-15 All Products TX/RUSK OR 01 0.00006329

LEGAL: KENNEDY GAS UNIT, BEING A 320 ACRE UNIT OUT OF THE THOMAS O'BAR SVY, A-26, AND THE RUSSELL WILLIAMSON SVY, A-46, AND BEING MORE PARTICULARLY DESCRIBED IN THAT CERTAIN UNIT DECLARATION DATED JANUARY 6, 1984, FILED IN VOLUME 1353, PAGE 25, FILE NO. 47923, DEED RECORDS OF RUSK COUNTY, TEXAS, BY B & N PETROLEUM, INC., AND IN THAT CERTAIN CORRECTED AND IN-LIEU UNIT DECLARATION DATED TO BE EFFECTIVE AS OF JANUARY 6, 1984 OR WITH FIRST PRODUCTION, WHICHEVER FIRST OCCURS, RECORDED BY B & N PETROLEUM, INC., ON JANUARY 11, 1984, IN VOLUME 1354, PAGE 25, FILE NO. 48098, DEED RECORDS OF RUSK COUNTY, TEXAS.

11877 1044147 KENNEDY GAS UNIT 1-11 All Products TX/RUSK OR 01 0.00009726

DIVISION ORDER

Bowles Energy, Inc.
PO Box 3147
Longview, TX 75606-3147

07/17/2013

Delaibau, Karen Lynn
514 N Pine Cliff Dr
Flagstaff, AZ 86001

Owner Number: DEL100
Type of Interest: R
Decimal Interest: 0.00188035

Property #: 96800
Property Name: Hemphill #2
Effective Date: 07/01/2013
Operator: Bowles Energy, Inc.

Legal Description: 191.067 acres of land in the Thomas Freeman Survey, A-283, Smith Reynolds, Jr. Survey, A-1004, M.T. James Survey, A-1003, Edward Simon Survey, A-735 and Thomas O'Bar Survey, A-26, Rusk County, Texas and being the same land described in a Unit Designation filed of record April 29, 1987, at Volume 1543, Page 550, Land Records of Rusk County, Texas

Production GAS: Y OIL: Y PP: Y WTR: Y

THIS AGREEMENT DOES NOT AMEND ANY LEASE OR OPERATING AGREEMENT BETWEEN THE INTEREST OWNERS AND THE LESSEE OR OPERATOR OR ANY OTHER CONTRACTS FOR THE PURCHASE OF OIL OR GAS.

The undersigned certifies the ownership of their decimal interest in production or proceeds as described above.

TERMS OF SALE: The undersigned will be paid in accordance with the division of interests as set above. The payor shall pay all parties at the price agreed to by the operator for oil and gas to be sold pursuant to this division order. Purchaser shall compute quantity and make corrections for gravity and temperature and make deductions for impurities.

PAYMENTS: From the effective date, payments are to be made by checks of payor, its successors or assigns, based on this division of interest, less taxes required by law to be deducted and remitted by payor as purchaser. Payments of less than \$100 will be accrued before disbursement until the total amount equals \$100 or more, or December 31 of each year, whichever occurs first. Owner agrees to refund payor any amounts attributable to an interest or part of an interest that owner does not own.

INDEMNITY: The owner agrees to indemnify and hold payor, its successors and assigns, and its agents, servants and employees harmless from all liability resulting from payments made to the owner in accordance with said division of interest, including but not limited to, attorney fees or judgments in connection with any suit that affects the owner's interest in which payor is made a party.

DISPUTES-WITHHOLDING OF FUNDS: If a suit is filed that affects the interest of the owner, written notice shall be given to payor by the owner together with a copy of the complaint or petition filed. In the event of a claim or dispute that affects title to the division of interest credited herein, payor is authorized to withhold payments accruing to such interest, without interest unless otherwise required by applicable statute until the claim or dispute is settled.

TERMINATION: Termination of this agreement is effective on the first day of the month that begins after the 30th day after the date written notice of termination is received by either party.

NOTICES: The owner agrees to notify payor in writing of any change in the division of interest, including changes of interest contingent on payment of money or expiration of time. No change of interest is binding on payor until the recorded copy of the instrument of change or documents satisfactorily evidencing such change are furnished to payor at the time the change occurs. Any change of interest shall be made effective on the first day of the month following receipt of such notice by payor. Any correspondence regarding this agreement shall be furnished to the addresses listed unless otherwise advised by either party.

DEFAULT: If a working interest owner is in default in the payment of its share of the lease expenses, operator of the above lease, may withhold payment of any monies due the undersigned until operator has recovered all monies it is due for lease expenses.

In addition to the terms and conditions of this Division Order, the undersigned and Payor may have certain statutory rights under the laws of the state in which the property is located.

Owner(s) Signature(s):	Owner(s) Tax ID Number(s):	Daytime Phone:
_____	_____	_____
_____	_____	_____

Witness Signature: _____

Witness Signature: _____

Federal Law requires you to furnish your Social Security or Taxpayer Identification Number.
Failure to comply will result in 30.5% tax withholding and will not be refundable by Payor.

TRANSFER ORDER REVISED

To: VERADO ENERGY, INC.
8150 N. CENTRAL EXPRESSWAY
SUITE 850, LB 15
DALLAS, TX 75206

Date: October 22, 2013

Property Number: 115171 thru 115180 Effective: All Runs Held In Suspense
Property Name: Ida Mae Hinkle Gas Unit
Operator: Verado Energy, Inc
County and State: Rusk County, Texas

Property Description: 704 acres of land, more or less, out of the Calby Crawford Svy. A-206, the Isaac Lee Svy. A-17, the D. Watson Svy. A_929, the Spencer Ashmore Svy. A-59, and the James McClain Svy. A-19, Rusk County, Texas and more fully described in that certain declaration of Unit dated September 27, 1973 and recorded in Volume 970, Page 476 of the Deed Records of Rusk County, Texas.

Production: _____ Oil _____ X Gas _____ Other _____

The undersigned having transferred, as indicated below, the proceeds from production of all wells in the above described property covered by division order dated the first day of production, you are hereby authorized as of the effective date herein above stated, until further notice, to give credit for production or proceeds payable by VERADO ENERGY, INC. received on account of said interest so transferred as follows:

TRANSFERROR: Estate of Juanita Gracey INTEREST TRANSFERRED: .00007700 R.I.

TRANSFERREE: Karen Delaibau INTEREST RECEIVED: .00002568 R.I.
514 N. Pine Cliff Drive
Flagstaff, AZ 86001

Julie Lespron INTEREST RECEIVED: .00005132 R.I.
6501 E. Juniper Street
Scottsdale, AZ 85254

Payor shall be notified, in writing, of any change in ownership, decimal interest, or payment address. All such changes shall be effective the first day of the month following receipt of such notice.

Payor is authorized to withhold payment-pending resolution of a title dispute or adverse claim asserted regarding the interest in production claimed herein by the undersigned. The undersigned agrees to indemnify and reimburse Payor any amount attributable to an interest to which the undersigned is not entitled.

Payor may accrue proceeds until the total amount equals \$100, or pay annually, whichever occurs first, or as required by applicable state statute.

This Transfer Order does not amend any lease or operating agreement between the undersigned and the lessee or operator or any other contracts for the purchase of oil or gas.

In addition to the terms and conditions of this Transfer Order, the undersigned and Payor may have certain statutory rights under the laws of the state in which the property is located.

Transferrer Signature: Estate of Juanita Gracey

XXXXXXXXXXXXXXXXXXXXX
Witness

TRANSFER ORDER REVISED

To: VERADO ENERGY, INC.
8150 N. CENTRAL EXPRESSWAY
SUITE 850, LB 15
DALLAS, TX 75206

Date: October 22, 2013

Property Number: 118621 thru 118626 Effective: All Runs Held In Suspende
Property Name: Walters Gas Unit
Operator: Verado Energy, Inc
County and State: Rusk County, Texas

Property Description: 322.94 acres of land, more or less, out of the Isaac Lee Svy. A-17, the Dinsmore Simpson Svy.A-37, Rusk County, Texas and more fully described in that certain Gas Unit designation dated December 3, 1981 and recorded in Volume 1235, Page 717 of the Deed Records of Rusk County, Texas.

Production: _____ Oil _____ X Gas _____ Other _____

The undersigned having transferred, as indicated below, the proceeds from production of all wells in the above described property covered by division order dated the first day of production, you are hereby authorized as of the effective date herein above stated, until further notice, to give credit for production or proceeds payable by VERADO ENERGY, INC. received on account of said interest so transferred as follows:

TRANSFERROR: Estate of Juanita Gracey INTEREST TRANSFERRED: .00028843 R.I.

TRANSFERREE: Karen Delaibau INTEREST RECEIVED: .00009617 R.I.
514 N. Pine Cliff Drive
Flagstaff, AZ 86001

Julie Lespron INTEREST RECEIVED: .00019226 R.I.
6501 E. Juniper Street
Scottsdale, AZ 85254

Payor shall be notified, in writing, of any change in ownership, decimal interest, or payment address. All such changes shall be effective the first day of the month following receipt of such notice.

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In addition to the terms and conditions of this Transfer Order, the undersigned and Payor may have certain statutory rights under the laws of the state in which the property is located.

Transferrer Signature: Estate of Juanita Gracey

XXXXXXXXXXXXXXXXXXXXXXX
Witness

To: VERADO ENERGY, INC.
 8150 N. CENTRAL EXPRESSWAY
 SUITE 850, LB 15
 DALLAS, TX 75206

Date: February 2, 2015

Property Number: 118541 thru 118542
 Property Name: Ida Mae Hinkle Gas Unit
 Operator: Verado Energy, Inc.
 County and State: Rusk County, Texas

Effective: All Runs Held In Suspense

Property Description: 226.79 acres of land, more or less, out of the Atmos Richardson Svy. A-670, the Wm. W. Friar Svy. A-282, and the James McClain Svy. A-19, Rusk County, Texas and more fully described in the that certain Gas Unit designation recorded in Volume 1224, page 525 of the Deed Records of Rusk County, Texas.

Production: _____ Oil Gas _____ Other: _____

Owner Name: Karen L. Gracey-Delaibau	Owner Number: 1022074
And Address: 514 N Pine Cliff Drive Flagstaff, AZ 86001	Owner Interest Type: Overriding Royalty Owner Interest: .00002077 ORR.I.

The undersigned certifies the ownership of their decimal interest in production or proceeds as described above payable by VERADO ENERGY, INC.

Payor shall be notified, in writing, of any change in ownership, decimal interest, or payment address. All such changes shall be effective the first day of the month following receipt of such notice.

Payor is authorized to withhold payment pending resolution of a title dispute or adverse claim asserted regarding the interest in production claimed herein by the undersigned. The undersigned agrees to indemnify and reimburse Payor any amount attributable to an interest to which the undersigned is not entitled.

Payor may accrue proceeds until the total amount equals \$100, or pay annually, whichever occurs first, or as required by applicable state statute.

This Division Order does not amend any lease or operating agreement between the undersigned and the lessee or operator or any other contracts for the purchase of oil or gas.

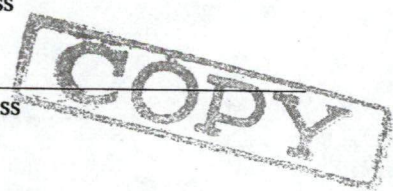
In addition to the terms and conditions of this Division Order, the undersigned and Payor may have certain statutory rights under the laws of the state in which the property is located.

Owner(s) Signature(s): _____
 Karen L. Gracey-Delaibau

Witness _____

Witness _____

Owner Tax I.D. Number/S.S. # _____
 Owner Daytime Telephone # _____
 Owner FAX Telephone #: _____



Federal Law requires you to furnish your Social Security or Taxpayer Identification Number. Failure to comply will result in 31% tax withholding and will not be refundable by Payor.