**FARMLAND AUCTION** 

Lee County, Illinois

348.463+/- TOTAL SURVEYED ACRES

**Offered in 2 Tracts** 

Tract 1: 266.41± SURVEYED ACRES Tract 2: 82.022± SURVEYED ACRES

Virtual Online Only Auction! No buyer's premium to bid online

# Seller: Russell Jahnke & Vivian Jahnke Trusts

Thursday August 19, 2021 10:00 a.m. Online: www.capitalag.com

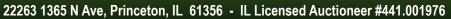


Click on image to register



Boundary lines are approximate

For more information, contact: Timothy A. Harris, IL Licensed Auctioneer 815-875-7418 timothy.a.harris@pgim.com





CAPITAL AGRICULTURAL PROPERTY SERVICES

www.capitalag.com

# **Lee County Farm Auction Information**

Auction:	Thursday, August 19, 2021, at 10:00 a.m.			
	Online Information: www.capitalag.com			
	Online Bidding Powered by: Proxibid			

Procedure: 348.463± total surveyed acres of farmland will be offered in 2 tracts. Property will be sold in a manner resulting in the highest sales price per acre, subject to acceptance by Owner/Seller. Owner/Seller reserves the right to reject any and all bids. There will be a maximum of one purchase contract and deed per tract. Further divisions are the responsibility of the buyer(s). Property is being sold on an "as is/ where is" basis. Bidder(s) should arrange financing prior to the auction and should be prepared to enter into purchase contract following the auction.

> The successful bidder(s) will be required to enter into a purchase agreement immediately following the close of the auction. The agreement must be signed and returned to the Seller's attorney by e-mail, fax or hand delivery to the Seller's attorney by 4:00 p.m. the day of the auction. A personal or cashier's check for 10% of the purchase price delivered to the Seller's attorney by 4:00 p.m. on August 20, 2021. The balance of the purchase price is due at closing, which will occur on or before October 5, 2021 at Kenzley Title Company. The property is being sold in 2 tracts and if you wish to split it into smaller parcels, and convey the same to multiple buyers, all expenses related to the division are the sole responsibility of the buyer(s).

Terms: Cash. Ten percent (10%) earnest money deposit of contract selling price required on auction day at time of signing the purchase agreement, to be transferred either via wire transfer or by check to account designated by Seller's attorney delivered by 4:00 p.m., August 20, 2021. Balance due upon closing.

Mineral<br/>Rights:Any mineral rights owned by Seller will be conveyed<br/>to Buyer.



	CRP Info:	Seller will receive the 2021 CRP Payment.
	Lease:	Open for 2022
	Closing & Possession:	Closing to occur on or before October 5, 2021, subject to rights of the current tenant.
	Survey:	The farm is being sold based upon surveyed acres. Owner/Seller will not provide a survey for any splits other than what is being offered for sale.
y e l	Real Estate Taxes:	The Seller has paid the 2020 real etate taxes due in 2021. Seller will give a credit to the buyer(s) at closing for the 2021 payable 2022 real estate taxes, based upon the most current and available informa- tion. According to the Lee County Treasurer's Office, the total 2020 paid in 2021 real estate / drainage taxes were \$8,659.10, which includes buildings and $15.8\pm$ acres not part of this offering. The farm is lo- cated in the Inlet Swamp Drainage District, Ashton- Franklin Center CUSD 275, and SVCC School District 506.
	Improvements:	3 obsolete sheds on Tract 1
	Seller's Attorney:	David Badger Erhmann, Gehlbach, Badger & Considine, LLC.
)	Seller:	Russell Jahnke & Vivian Jahnke Trusts, Midland States Bank, Trustee
f	Auctioneer:	Timothy A. Harris, Designated Managing Broker Illinois Auctioneer Lic. #441.001976
Э	Agency:	Capital Agricultural Property Services, Inc. and Timothy A. Harris, Auctioneer, represent and are agents of the Owner/Seller.
t	_	
	Fo	r more information, contact:
d		Timothy A. Harris

#### 1 imothy A. Harris 815-875-7418 timothy.a.harris@pgim.com

#### Location:

Appx. 1/2 mile east of Lee Center on Inlet Road 4± miles northeast of Amboy, IL 13± miles southeast of Dixon, IL 18± miles northwest of Mendota, IL 23± miles east of Rock Falls, IL 23± miles southwest of Rochelle, IL

#### **Directions to Property:**

From West: US 52 to US 30 east, turn south on Inlet Road appx. 1.5 miles to property.

From East: Interstate 39 exit US 30 west, turn south on Pine Hill Road to Inlet Road west to property.

Boundary lines are approximate

All announcements made the day of auction take precedence over any prior advertising, either written or oral.

#### Property Location:

Sections 8 & 9 in Lee Center Twp. 20N, Range 11E, Lee Co., III.

Improvements: 3 obsolete sheds

#### FSA Information: Farm #4042

<u>Crop</u>	Base Acres*	Tract Yield*	Program
Corn-T4587	101.20	172	PLC
Soybeans-T4587	24.66	45	ARC-Co
<b>D</b>			

Base acres include acreage that is not part of this offering. \*Exact base acres and yields to be determined upon reconstitution from the Lee County FSA Office.

#### CRP Information thru 9/30/2021:

Contract	<u>Acres</u>	Payment Rate	Total Payment			
1196A	62.33	\$193.39	\$12,054.00			
CRP acres and payments to be determined upon reconstitution						
from the Lee County FSA Office.						

#### Parcel Real Estate/Drainage Taxes for 2020 paid in 2021:

Parcel No.	Tax Acres	Total Taxes	<u>Tax Per Ac</u> .			
11-16-08-400-005*	303.78	\$4,734.04	\$15.58			
11-16-09-300-009	22.65	\$385.30	\$17.01			
*Includes serves afferred for sole in Treat 2 and buildings and						

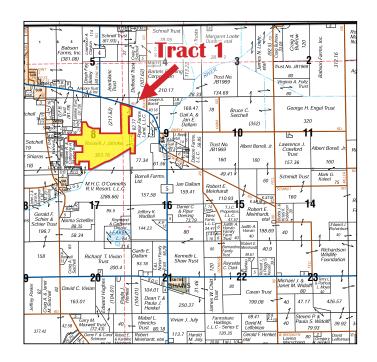
\*Includes acres offered for sale in Tract 2, and buildings and pasture not part of sale.

Parcel numbers and real estate/drainage taxes to be determined after split from the Lee County Assessor/Treasurer's Offices.

The farm is located in the Inland Swamp Drainage District, Ashton-Franklin Center CUSD 275 and SVCC School District 506.

Winning Bid: \$\_\_\_\_\_

### 266.441± TOTAL SURVEYED ACRES 103.56± FSA CROPLAND ACRES 62.33± CRP ACRES 90.07± PASTURE ACRES

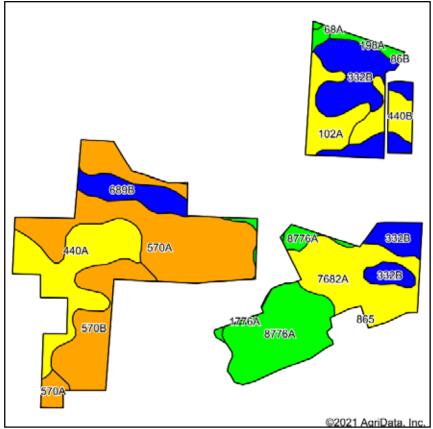


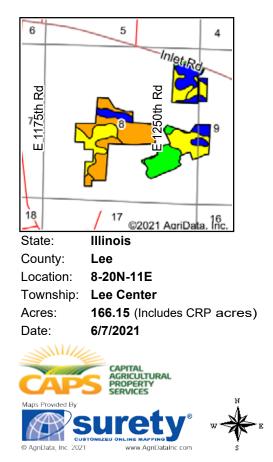


Boundary lines are approximate

Tax Acres provided by Lee County Assessor's Office. Soils data provided by USDA, NRCS, University of Illinois at Champaign-Urbana. Plat Map courtesy of Rockford Map Publishers. Aerial map provided by Surety Custom Online Mapping - Field borders provided by Farm Service Agency as of 5/21/2008.

### 266.441± TOTAL SURVEYED ACRES 103.56± FSA CROPLAND ACRES 62.33± CRP ACRES 90.07± PASTURE ACRES





Soils data provided by USDA and NRCS.

Code	Soil Description	Percent % Slopes	Acres	Percent of Field	III. State PI Legend	Corn Bu/A	Soybeans Bu/A	Crop PI for Optimum Mgt.
570A	Martinsville Silt Loam	0 to 2	38.96	23.4		155	49	114
332B	Billet Fine Sandy Loam	2 to 5	23.69	14.3		**134	**44	**98
8776A	Comfrey Loam	0 to 2	23.60	14.2		185	61	138
440A	Jasper Loam	0 to 2	20.31	12.2		175	57	130
7682A	Medway Loam	0 to 2	19.92	12.0		176	57	131
570B	Martinsville Silt Loam	2 to 5	15.33	9.2		**153	**49	**113
102A	La Hogue Loam	0 to 2	8.04	4.8		162	52	121
689B	Coloma Sand	1 to 7	7.19	4.3		**101	**32	**75
440B	Jasper Loam	2 to 5	5.87	3.5		**173	**56	**129
198A	Elburn Silt Loam	0 to 2	1.80	1.1		197	61	143
1776A	Comfrey Silt Loam	0 to 2	1.22	.7		185	61	138
51A	Muscatune Silt Loam	0 to 2	.16	.1		200	64	147
86B	Osco Silt Loam	2 to 5	.06	.0		**189	**59	**140
Soils info	ormation includes CRP acres	3		Weighte	d Average	160.4	51.8	119

Boundary lines are approximate

Table: Optimum Crop Productivity Ratings for Illinois Soil by K.R. Olson and J.M. Lang, Office of Research, ACES, University of Illinois at Champaign-Urbana. Version 1/2/2012 Amended Table S2 B811

\*\*Indexes adjusted for slope & erosion according to Bulletin 811 Table S3

Soils data provided by USDA, NRCS, University of Illinois at Champaign-Urbana. Plat Map courtesy of Rockford Map Publishers.

Aerial map provided by Surety Custom Online Mapping - Field borders provided by Farm Service Agency as of 5/21/2008.

#### **Property Location:**

Part of Sections 5 & 8 in Lee Center Twp. 20N, Range 11E, Lee Co., III.

Improvements: None

#### FSA Information: Farm #4042

Crop	Base Acres*	Tract Yield*	Program
Corn-T4587	101.20	172	PLC
Soybeans-T4587	24.66	45	ARC-Co
Corn -T4260	4.03	172	PLC
Soybeans-T4260	.98	45	ARC-Co

Base acres include acreage that is included in Tract 1 and a portion not part of this offering.

\*Exact base acres and yields to be determined upon reconstitution from the Lee County FSA Office.

#### CRP Information thru 9/30/2021:

<u>Contract</u>	<u>Acres</u>	Payment Rate	<u>Total Payment</u>
1197	5.00	\$177.24	\$886.00
1196A	3.27	\$193.39	\$632.00
~ ~ ~ ~			

CRP acres and payments to be determined upon reconstitution from the Lee County FSA Office.

#### Parcel Real Estate/Drainage Taxes for 2020 paid in 2021:

<u>s Tax Per Ac.</u>
\$122.45
\$8.19
\$15.58

\*Includes house, garage and acreage not part of sale.

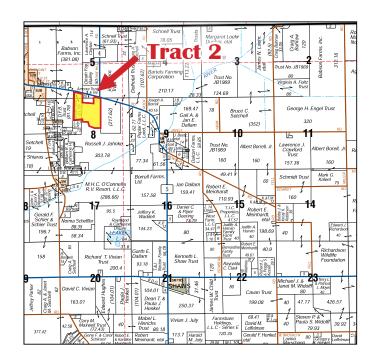
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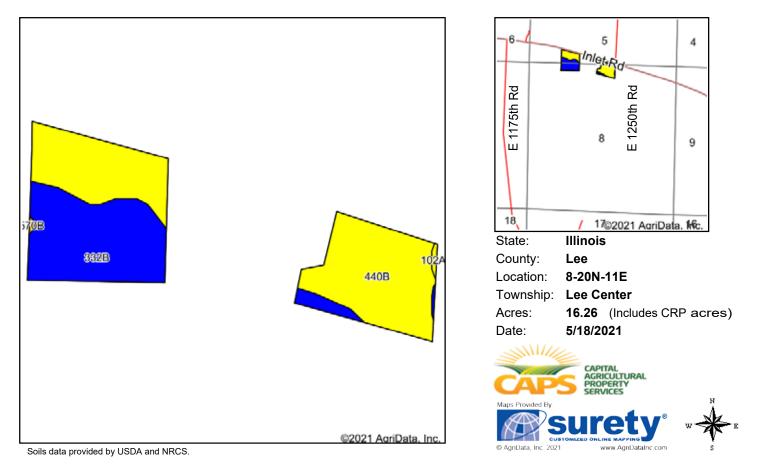




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440B 332B 102A	Jasper Loam Billett Fine Sandy Loam La Hogue Loam	2 to 5 2 to 5 0 to 2	9.87 6.32 .07	90.7 38.9 .4		**173 **134 162	**56 **44 23	**129 **98 121
Soils inf	formation includes CRP acres			Weighte	ed Average	157.8	51.3	117

Boundary lines are approximate

Table: Optimum Crop Productivity Ratings for Illinois Soil by K.R. Olson and J.M. Lang, Office of Research, ACES, University of Illinois at Champaign-Urbana. Version 1/2/2012 Amended Table S2 B811

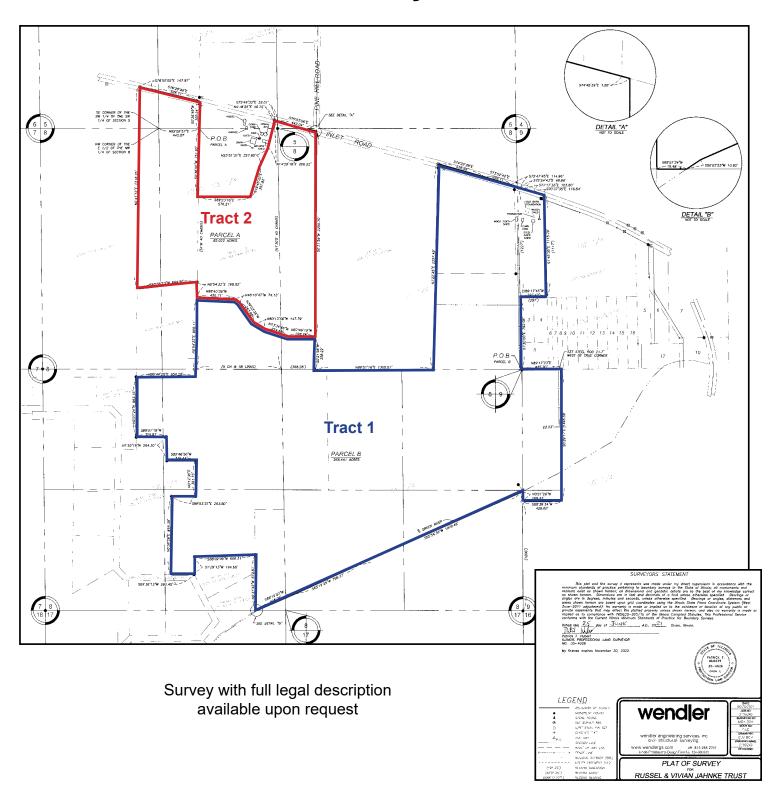
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Survey

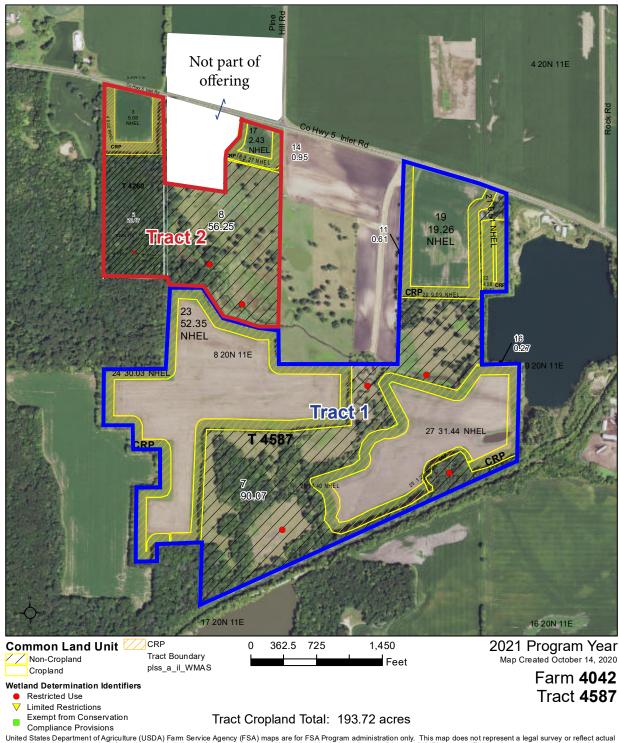


### 348.463± TOTAL SURVEYED ACRES 110.56± FSA CROPLAND ACRES 70.60± CRP ACRES 90.07± PASTURE ACRES

## Lee County, IL CRP Map



United States Department of Agriculture Lee County, Illinois



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# Farmland Auction in 2 Tracts 348.463+/- total surveyed acres of Lee Co., IL Farmland

Thursday, August 19, 2021, at 10:00 a.m. <u>Online:</u> www.capitalag.com - follow link to register at proxibid.com



Virtual Online Only Auction! No buyer's premium to bid online

Click on image to register

#### **DISCLAIMER** All acres noted in this brochure are +/-.

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22263 1365 N Avenue Princeton, IL 61356



Further Information and Auction Services by:

### Timothy A. Harris, AFM

Managing Broker Licensed Illinois Auctioneer #441.001976

timothy.a.harris@pgim.com Call: 815-875-7418